

August 31, 2015

Applying for Direct Loans:

As with all federal student aid, you apply for Direct Loans by filling out the Free Application for Federal Student Aid (FAFSA) <u>www.fafsa.gov.ed</u>. Please note that should you be selected for verification, you will be required to submit a signed copy of your previous year's income tax return and accompanying W-2 forms.

You must complete a Master Promissory Note (MPN). You can complete the MPN online at the <u>StudentLoans.gov</u> website (<u>https://studentloans.gov</u>). When completing the MPN, please make sure you choose the MPN for Direct Loans – Federal Direct Unsubsidized Stafford/Ford Loan. The MPN is a legal document in which you promise to repay your loans and any accrued interest and fees to the Department. To complete an MPN on line, you will need to use your FSA ID. The FSA ID, which consists of a user-created username and password, replaced the PIN effective May 2015. For information regarding FSA ID, please visit: https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid

If you have already completed the MPN on line, please make sure that it has not reached its expiration date.

If this is the first time you are taking a federal loan as a SVS student, you must complete the loan entrance counseling session on line in order to receive a Direct Loan at https://studentloans.gov.

PLEASE NOTE: first time students at St Vladimir's will not receive their first loan disbursement until 30 days of matriculation after the first day of class.

Thank you for your cooperation in these matters.

Ann Sanchez

Please fill in the loan amount requested below and return form to me.

Print Name:

Unsubsidized Loan amount requested_____

Loan amount is for the academic year 2015-2016. You will receive 1st disbursement in fall semester 2015 and second disbursement in spring semester 2016.