

July 22, 2016

Students Applying for Direct Loans:

As with all federal student aid, you apply for Direct Loans by filling out the Free Application for Federal Student Aid (FAFSA) (<u>http://www.fafsa.ed.gov</u>). Please note that should you be selected for verification, you will be required to submit a signed copy of your previous year's income tax return and accompanying W-2 forms.

You must complete a Master Promissory Note (MPN). You can complete the MPN online at the Student Loans website (https://studentloans.gov). When completing the MPN, please make sure that you choose the MPN for Direct Loans: "Federal Direct Unsubsidized Stafford Ford Loan." The MPN is a legal document that obligates you to repay your loans and any accrued interest and fees to the Department of Education. To complete an MPN on line, you will need to use FSA ID. The FSA ID consists of a user-created username and password. For information regarding the FSA ID, please visit: https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid.

If you have already completed the MPN on line, please make sure that it has not reached its expiration date. If this is the first time you are taking a federal loan as an SVS student, you must complete the loan entrance counseling session on line (<u>https://studentloans.gov</u>) in order to receive a Direct Loan.

## PLEASE NOTE: First time students at St Vladimir's will not receive their first loan disbursement until 30 days of matriculation after the first day of class.

Thank you for your cooperation in these matters.

Ann K. Sanchez (ext. 323) Immigration Services and Direct Lending Counselor

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## Please provide requested information below and return form to Ann Sanchez.

Print Name:

Unsubsidized loan amount requested:

The loan amount is for academic year 2016-2017. You will receive the first disbursement in fall semester 2016 and the second disbursement in spring semester 2017.