

ACADEMIC YEAR
2024-2025
**IMPACT
REPORT**

*Your Support in Action:
Highlights from the
Past Year*



ST VLADIMIR'S
ORTHODOX THEOLOGICAL SEMINARY



*The harvest is plentiful, but the laborers are few;
therefore pray earnestly to the Lord of the harvest
to send out laborers into his harvest. (Mt. 9:37-38)*

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Messages from Leadership

With One Heart and Mind

Dear Friend of St. Vladimir's Seminary,

I offer my heartfelt greetings and primatial blessings in the name of our Lord, God, and Savior Jesus Christ!

With the election of Dr. Ionuț-Alexandru Tudorie as its new President, St. Vladimir's Orthodox Theological Seminary (SVOTS) enters a new chapter in its history—one marked by renewed energy, academic excellence, and a deepened commitment to forming future leaders of the Orthodox Church in North America and beyond.

With the dedication of its faculty, staff, trustees, alumni, and generous supporters, Dr. Tudorie and I are firmly committed to advancing the mission of the Seminary. Together, we seek to strengthen its role as a center of spiritual formation, rigorous theological inquiry, and faithful witness to the Gospel.

I am deeply grateful to all who prayerfully and sacrificially support the sacred ministry of theological education.

With Archpastoral Blessings,



Tikhon
Archbishop of Washington
Metropolitan of All America and Canada
Chairman of the Board of Trustees

Dear Partner in Ministry,

Rooted deeply in the soil of the Orthodox Church in America (OCA), and standing as a stavropegial institution under the omophorion of His Beatitude, Metropolitan Tikhon, St. Vladimir's Seminary holds a unique and vital place within the Orthodox world. As I begin my tenure as President of the Seminary, I am grateful for this foundational connection to the OCA as a source of strength and guidance, even as I celebrate the truly pan-Orthodox character of our student body and the rich tapestry of traditions and experiences they bring to our community, a pan-Orthodoxy that has sustained itself for decades on our beautiful and meaningful Yonkers campus, in particular.

This multi-jurisdictional collaboration enriches the educational experience immeasurably, fostering a deeper understanding of the universal Church and preparing our graduates to serve in diverse contexts as they enter parish and other ministries. The uniqueness of St. Vladimir's Seminary lies in its ability to nurture this pan-Orthodox spirit while drawing from its OCA/Metropolia heritage.

The immediate focus of the Seminary will be on the implementation of a strategic plan that will guide our efforts in the coming years. We are equally dedicated to the fine-tuning of our budget, striving to be faithful and prudent stewards of the generous gifts entrusted to us by our donors. Every resource will be directed towards fulfilling our mission with excellence and integrity.

I also take this opportunity to honor the dedicated and esteemed faculty and staff of St. Vladimir's Seminary. Their unwavering commitment to academic rigor, spiritual formation, and the well-being of our students is the bedrock upon which the Seminary's achievements are built.

There are also many accomplishments of the recent academic year to be celebrated, including the ordination of twenty-four students and alumni and the graduation of twenty-nine individuals who are now serving the Church in various capacities.

Along with the Board of Trustees, I am particularly pleased to underscore that, for the first time in recent years, St. Vladimir's Seminary has achieved a balanced budget for the fiscal year 2026. This significant milestone, achieved through careful planning and collaborative

effort, allows me and the faculty to strategically deploy resources in support of the mission, students, and the evolving needs of the Church in North America.

His Beatitude and I stand ready to work collaboratively, with open hearts and minds, to build upon the strong foundation of St. Vladimir's Seminary. Our aspirations are high, our commitment is unwavering, and our faith in the future of Orthodox theological education nurtured at St. Vladimir's Seminary is profound.

With sincere thanks,



Dr. Ionuț-Alexandru Tudorie
Incoming President and Academic Dean

2024-2025 STUDENTS STATS

STUDENTS COME FROM FOURTEEN JURISDICTIONS

EASTERN ORTHODOX JURISDICTIONS:

Orthodox Church in America (33)
Ecumenical Patriarchate (2)
Patriarchate of Alexandria (1)
Antiochian Archdiocese (19)
Moscow Patriarchate (1)
Georgian Apostolic Church (1)
Serbian Orthodox Church (3)
Romanian Orthodox Church (2)
Macedonian Orthodox Church (1)
Ukrainian Orthodox Church (1)

ORIENTAL ORTHODOX JURISDICTIONS:

Malankara Orthodox Syrian Church (12)
Western Diocese of the Armenian Church of America (4)
Coptic Orthodox Church (3)
Malankara Syriac Orthodox Church (2)

OTHER CHURCHES:

Episcopal Church (1)
Byzantine Catholic Metropolitan Church (1)
Free Methodist Church (1)

One Mission, Many Callings

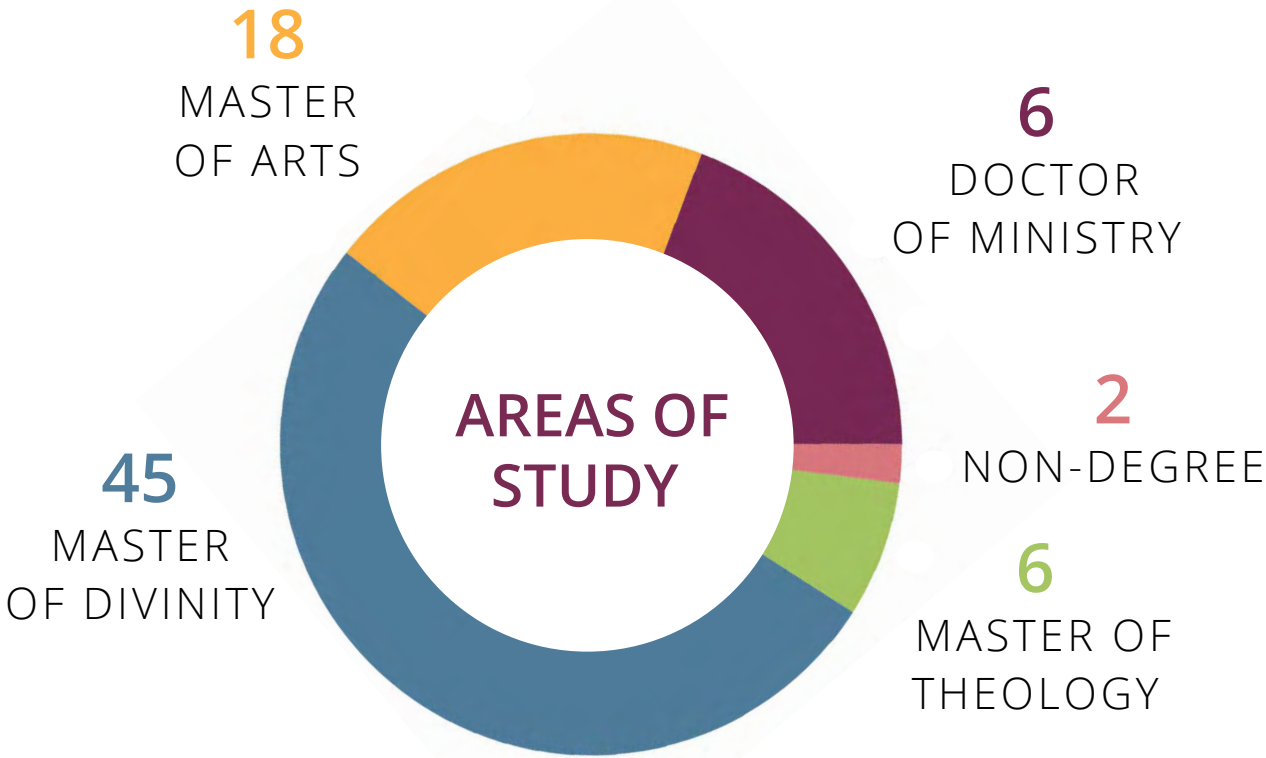
Degrees That Serve the Church

At St. Vladimir’s Seminary, each degree program forms servant-leaders equipped to carry the Gospel into the world. Whether through preaching, teaching, counseling, singing, or writing, our graduates are united by one mission: to serve Christ and His Church. These paths may differ, but each offers a transformative journey—shaping the students and preparing them to serve the world they are called to reach.

The Master of Divinity is a professional graduate degree that prepares students for ministry in the Orthodox Church, especially priestly ordination. It also equips graduates for other church roles, chaplaincy (with CPE certification), or further theological study. [👉](#)

The Master of Arts is a two-year residential program offering a broad study of Orthodox theology, designed to deepen understanding of the Church’s teachings, history, worship, and life. It provides a strong foundation for lay theological study within a worshiping academic community. [👉](#)

2024-2025
STUDENTS STATS



M.Div.

“Honestly, I never had a bad class at St. Vladimir’s Seminary. There wasn’t a single one where I thought, ‘Oh boy, here we go.’ It’s been amazing. I’d like to say I just have good taste and chose the right ones—but really, every class and professor brought something meaningful. Fr. Alexander Rentel and Dr. Legaspi have so much love, so much knowledge in their fields, which comes out in the way they teach. Really excellent pedagogues.”

—Fr. Alexander Nelson (M.Div. ‘25)

Photo: Fr. Alexander with his wife Matushka Alexandra and their two children.

[Read full article](#)

[Read full article](#)

M.A.

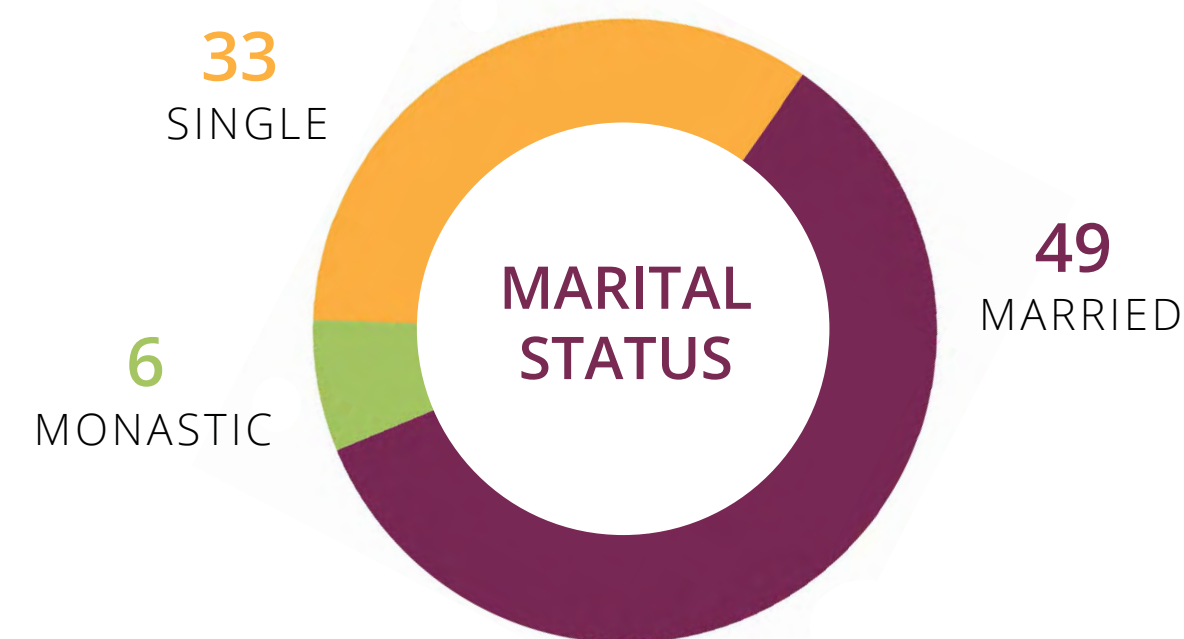
“Being immersed in the services lets you experience the fruit of hymnography, iconography, and architecture firsthand. Everything is so immediately present and applicable. So for me, the most compelling part of seminary has been the real-life application. You learn something, and twenty minutes later, you’re practicing it in the services.”

—Ana Legaspi (M.A. ‘25)

Photo: Ana (second from left) with Dr. Michael Legaspi (Associate Professor of Old Testament) and Abby (Ana’s mother and fellow M.A. graduate) (middle) with siblings (from left to right) Cato, Sister Glykeria, and Josiah.

The Master of Theology is an advanced degree open to those who have already completed a first graduate degree in theology. The Th.M. program provides students who wish to teach, carry out specific projects, or prepare for doctoral studies with the opportunity to study and engage in scholarly research in a range of fields within Orthodox theology. 🖱️

The Doctor of Ministry is a graduate program for Orthodox clergy and pastoral leaders seeking to deepen their ministry through advanced study and spiritual formation. Combining academic rigor with pastoral practice, it equips students to serve with greater insight, compassion, and effectiveness in sharing the Gospel. 🖱️



32 students enrolled/completed CPE this academic year

Clinical Pastoral Education (CPE) at St. Vladimir's Seminary is a 400-hour, ACPE-accredited program where students engage in supervised ministry with people in crisis—in parishes, prisons, and hospitals. Through hands-on experience, reflection, and feedback, they deepen their self-awareness, grow in compassion, and develop the pastoral skills needed to serve a suffering world with the light of Christ.

Th.M.

"The grace of daily services in which we can tangibly experience everything we are learning—this is paramount. Going out into the world and spreading the Gospel and all we have learned truly becomes the fulfillment of that knowledge."

The richness of diversity we have here on campus represents 'extra credit' classes that cannot be measured by any academic or formal means, or by any unit of measurement. What we tend to forget is that our true unit of measure is Christ Himself—in other words, the amount of love we have for our neighbor. And it's important to understand that there is no one who is not our neighbor."

—Mihailo Vlajkovic
(M.A. '24, Th.M. '25)



Watch the 24-25 Mid-Year Commencement with a special address by D.Min. recipient, the Very Rev. Alessandro Margheritino.

D.Min.

"The Doctor of Ministry program was a deeply meaningful and enriching journey—one that pushed me academically, but more importantly, called me back to the heart of ministry: becoming a better servant of Christ and His Church. People enter the D.Min. program for many reasons—to grow as priests, chaplains, administrators, youth pastors, counselors—but throughout the challenges, I was reminded again and again that no matter our specific roles, the goal is always deeper service to Christ and His Holy Church."

—The Very Rev. Dr. Alessandro Margheritino
(M.Div. '14, D.Min. '24)

Photo: Fr. Alessandro, Acting Chancellor and Secretary of the Orthodox Church in America, and Rector of All Saints of America Church in Alexandria, Virginia, teaches a Sunday school class to young parishioners at All Saints.



Read full article

Forming the Whole Person

Student Life in Community

At St. Vladimir's Seminary, formation happens beyond the classroom and chapel. Student-led interest groups bring seminarians together around shared callings—offering space for prayer, service, dialogue, and growth. These groups reflect the diversity of vocations and the richness of Orthodox life.

“The most powerful part of my seminary education didn’t happen in the classroom, as critical as the academics were to my formation; even more important was the time I spent on campus as a member of the community, living the liturgical life throughout the year, fasting and praying with the community—even carrying out my work assignment. For this, there is NO substitute or shortcut.”

—The Rev. Seraphim Solof
(M.Div. '85)

Interest Group Highlights:



ST. AMBROSE SOCIETY

Promoting pro-life awareness through prayer, education, and participation in the March for Life.



ST. SOPHRONY SOCIETY FOR THE ARTS

Engaging culture through film screenings, art discussions, and reflections on beauty and faith.



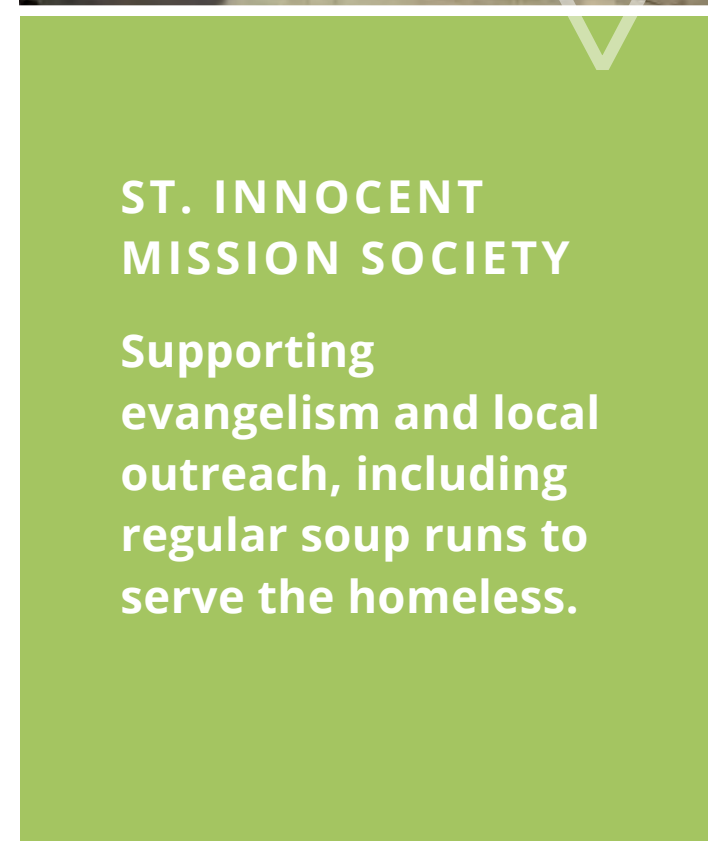
ST. DEMETRIOS FITNESS AND FELLOWSHIP SOCIETY

Building community through sports, hikes, and healthy living—mind, body, and soul.



ST. MOSES SOCIETY

Praying weekly for racial reconciliation and exploring how to share the Orthodox faith across cultures.



ST. INNOCENT MISSION SOCIETY

Supporting evangelism and local outreach, including regular soup runs to serve the homeless.



ST. HERMAN SOCIETY FOR ORTHODOX ECOLOGY

Encouraging care for God’s creation through tree planting, gardening, beautification days, and guest lectures.



ORTHODOX INTER-SEMINARY MOVEMENT (OISM)

Fostering fellowship and prayer with seminarians from Orthodox schools across North America.



Ordained to Serve: To the Ends of the Earth and Close to Home

Students and alumni who received Holy Orders or were elevated between September 1, 2024, and May 1, 2025

Each year, St. Vladimir’s Seminary is blessed to witness the ordinations and vocations of its graduates—called to serve the Church as priests, deacons, monastics, and hierarchs. Whether they are sent to distant mission fields, urban centers, quiet villages, or monastic enclosures, they go as laborers in Christ’s vineyard—bringing light, healing, and truth. These servants, formed in the rhythm of prayer and study, now extend the Seminary’s mission into every corner of the world, offering their lives for the Gospel and the salvation of others.

HOLY EPISCOPATE

His Eminence Archbishop Elia (Wallgrén) (M.Div. ’03), Orthodox Church of Finland, Elevated to Primate of the Orthodox Church of Finland (Ecumenical Patriarchate), December 15, 2024.

MONASTIC ORDERS

Hieromonk Danaks (Dennis Rhodes) (D.Min. ’77), Albanian Archdiocese, Orthodox Church in America (OCA), Tonsured as a Riasophore Monk: September 20, 2024.

The Very Rev. Archimandrite Vasily (Vitaly Permiakov) (M.Div. ’04), Orthodox Church in America (OCA), Ordained to the Diaconate: September 14, 2021, Ordained to the Priesthood: September 14, 2024, Tonsured to the Small Schema: January 17, 2025, Elevated to the Rank of Archimandrite: April 12, 2025.

HOLY PRIESTHOOD ORDINATIONS

Priest John (Masatoshi) Shoji (M.Div. ’07), Orthodox Church in Japan (Moscow Patriarchate), Ordained: July 14, 2024, Current Ministry: Rector at Holy Protection of the Mother of God Orthodox Church, Shizuoka, Japan; Rector of the Chapel of the Nativity, Hamamatsu, Japan.

Priest Josef Candelario (M.A. ’25), Orthodox Church in America (OCA), Ordained: July 19, 2024, Current Ministry: Concluding studies at SVOTS.

Priest Mark Sultani (M.Div. ’23), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: August 18, 2024, Current Ministry: Assistant Pastor at St. George Orthodox Christian Cathedral, Wichita, KS.

Priest Juxhin Shkurti (M.Div. ’24), Albanian Archdiocese, Orthodox Church in America (OCA), Ordained: September 21, 2024, Current Ministry: Assigned Priest at St. George Albanian Orthodox Cathedral, Boston, MA.

Priest Paul Hunchak (M.Div. ’90), Orthodox Church in America (OCA), Ordained: October 20, 2024, Current Ministry: Acting Rector at Our Lady of Kazan Orthodox Church, Sea Cliff, NY.

Priest Alexander Nelson (M.Div. ’25), Orthodox Church in America (OCA), Ordained: December 25, 2024, Current Ministry: Concluding studies at SVOTS.

Priest Justin Taylor (M.Div. ’25), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: January 30, 2025, Current Ministry: Concluding studies at SVOTS.

Priest John Reavis (M.Div. ’26), Orthodox Church in America (OCA), Ordained: April 6, 2025, Current Ministry: Concluding studies at SVOTS.

Priest Joseph Winsler (Th.M. ’25; M.A. ’24), Orthodox Church in America (OCA), Ordained: April 26, 2025, Current Ministry: Concluding studies at SVOTS.



HOLY DIACONATE ORDINATIONS

Deacon Nicholas (Ghassan) Kassab (M.Div. '21), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: November 24, 2024, Current Ministry: Deacon at St. George Antiochian Orthodox Cathedral, Montreal, Canada.

Deacon Stéphane Sollogoub (M.Div. '07), Metropolis of France, Ecumenical Patriarchate, Ordained: December 28, 2024, Current Ministry: Deacon at the Orthodox Church of Saint Basile le Grand et Saint Alexis le Juste, Nantes, France.

Deacon John (Caleb) Rexford (M.Div. '26), Orthodox Church in America (OCA), Ordained: January 30, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Dr. Gregory Abdalah (M.Div. '08, D.Min. '18), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: February 4, 2025, Current Ministry: D. Min. faculty at SVOTS, Assistant Professor of Pastoral Theology.

Deacon Nathan Jekel (M.Div. '26), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: March 30, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Argey George (M.Div. '25), Diocese of South-West America, Malankara Orthodox Syrian Church, Ordained: April 5, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Toby John (M.Div. '21), Malankara Orthodox Syrian Church, Ordained: April 5, 2025, Current Ministry: Youth Minister (Atlanta Area), MOSC; Prison Relationship Manager, OCPM.

Deacon Sergio Hector Lopez (M.Div. '26), Orthodox Church in America (OCA), Ordained: April 6, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Matthew (Galen) Wiley (M.Div. '25), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: April 6, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Jarrod Huffman (M.Div. '26), Orthodox Church in America (OCA), Ordained: April 13, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Nicholas Aultman (M.Div. '26), Antiochian Orthodox Christian Archdiocese of North America (AOCANA), Ordained: April 13, 2025, Current Ministry: Concluding studies at SVOTS.

Deacon Daniel York (Th.M. '25), Orthodox Church in America (OCA), Ordained: April 26, 2025, Current Ministry: Concluding studies at SVOTS.

If you know of an alumnus who received Holy Orders or an elevation between September 1, 2024 and May 1, 2025, and isn't listed here, please let us know by sending details and a photo to advancement@svots.edu.

"Ordination is a gift from above. It is not something that we earn, but something we are given. And truly, ordination is the proverbial gift that keeps on giving: we receive ordination so that we can share, through our ministry, the abundant gifts of the grace of God."

—His Beatitude Metropolitan Tikhon,
Metropolitan of All America and Canada of the OCA,
in his remarks on the occasion of the ordination of John (Caleb) Rexford (top right photo)
to the Holy Diaconate on January 30, 2025

Extending the Mission

Formation beyond the Campus

St. Vladimir’s Seminary is not only a place of learning for future clergy—it’s also a hub of formation and outreach for the whole Church. Through the Institute of Sacred Arts, the Online School of Theology, and SVS Press, the Seminary extends its mission far beyond Yonkers—offering communities around the world sacred music and visual arts, accessible online learning, and timeless books that nourish the soul.

“The online classes reflect a thoroughly Orthodox sense of rigor, artfulness, and wisdom. The instructors teach the theological and the symbolic in a way that points towards a mystery of God that is ultimately beyond words and understanding.”

—Cornelius Swart,
attendee of first three online courses offered in 2023



ISA

SACRED ARTS IN MOTION: Highlights from the Institute of Sacred Arts

The Institute of Sacred Arts continues to be a vibrant hub for creativity and theological depth. This year:

- Byzantine Art Icon: Henry Maguire delivered the annual Schmemann Lecture, followed by a campus colloquium with senior scholars and artists. 🖱️
- New Book Series: *Rethinking Sacred Arts*, co-edited by Peter Bouteneff and Christina Maranci, launches the new Sacred Arts series.
- Global Music Exchange: A Calvin Worship Grant expanded our choral repertoire through international Orthodox collaboration.
- New Course: Creation in the Church’s Art and Theology explored nature and sacred beauty, team-taught by Drs. Bouteneff and Schroeder.
- On the Horizon: 2026 will spotlight sacred arts across Eastern and Oriental traditions.
- Podcast Relaunch: *Luminous* returns this summer with fresh conversations on faith and art. 🖱️



THEOLOGY FOR THE WHOLE CHURCH: Highlights from St. Vladimir’s Online School of Theology

St. Vladimir’s Online School of Theology continues to expand access to rich Orthodox learning. This year:

- Total Parish Youth Ministry course (May 2025) empowered leaders to integrate young people into liturgical and parish life.
- From Sorrow to Joy (April 2025) explored Orthodox responses to illness, grief, and end-of-life care with pastoral and theological depth.
- “Can’t You Catch Hold of Me?” (Fall 2024) revealed Christ’s presence in Scripture and poetry, drawing on the poetics of divine revelation.
- Catechist Certification (Sept. 2024–May 2025): A new, year-long program launched to train lay catechists in theology, pedagogy, and pastoral practice, in collaboration with parish clergy. 🖱️
- **Learn Anytime:** Six asynchronous courses debuted, allowing learners to engage theology at their own pace with video lectures and curated readings. 🖱️
- **Visit www.online.svots.edu** to learn about upcoming non-degree courses! 🖱️

SVOTS



Starts soon!
Sign up today!



Starts soon!
Sign up today!

Illuminating the Faith

The Enduring Impact of SVS Press

St. Vladimir’s Seminary (SVS) Press continues to thrive as a vital ministry of the Church, equipping and inspiring readers around the world with over 500 titles and counting.

Its mission is to serve the life of the Church by publishing theologically rich, spiritually nourishing, and academically rigorous works that preserve and proclaim the Orthodox faith. From catechumens to clergy, from seekers to scholars, SVS Press supports the formation of faithful Christians through classic patristic texts, accessible introductions to Orthodoxy, and bold new theological voices. Collaborating with leading authors and translators worldwide, SVS Press remains a trusted resource for those teaching, learning, and living the Orthodox faith.

Forthcoming Treasures

Upcoming Titles from SVS Press

As SVS Press continues its mission to serve the life of the Church, it is preparing to release a series of compelling publications that delve into the depths of Orthodox theology, spirituality, and sacred arts. The following are just three examples of the many exciting books set to enrich the faithful in the coming months, offering insights that bridge tradition and contemporary thought.

Make room on your bookshelf—these treasures are on their way!

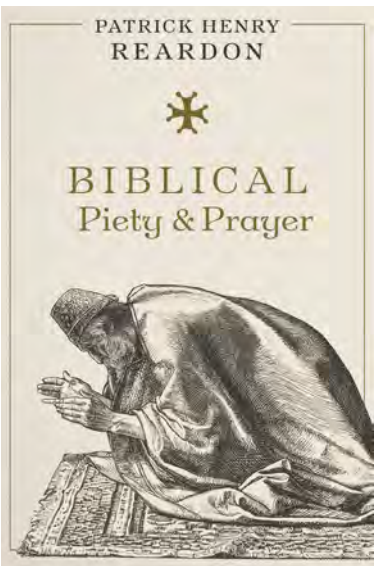


SVS Press

PROCLAIMING THE FAITH FAR AND WIDE: Highlights from SVS Press

St. Vladimir’s Seminary Press continues serves as a trusted guide for those seeking to deepen their encounter with the fullness of the Orthodox tradition:

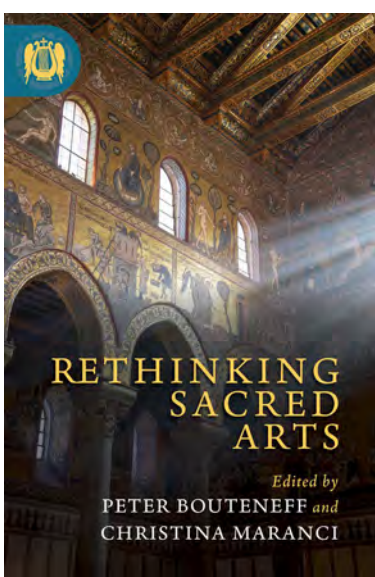
- A Joyful Witness: *The Journal of Joy* launched to a packed auditorium, celebrating the radiant witness of Fr. Nicolae Steinhardt, with moving presentations by Dr. Răzvan Porumb and Fr. Ștefan Iloaie. 🖱️
- Collected Wisdom: The first two volumes of the Collected Works of Metropolitan Kallistos Ware were released, offering a sweeping vision of Orthodox theology from one of the most beloved voices of our time. 🖱️
- Chrysostom Speaks: *Sermons on the Life of Christ* offered vibrant new English translations of St. John Chrysostom’s festal homilies, enriched by insightful introductions from Robert G. T. Edwards. Part of the beloved Popular Patristics Series, this volume marks another step in the series’ continued growth—with more landmark titles on the way. 🖱️
- Audiobooks Initiative: With over thirty-four audiobooks and growing, SVS Press is reaching new audiences—including commuters, busy parents, and those with visual or learning challenges. Audiobooks ensure that Orthodox theology is not only read, but heard and lived. 🖱️



Biblical Piety and Prayer

Patrick Henry Reardon

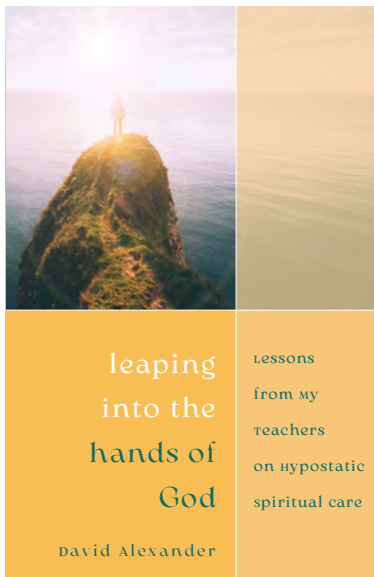
Fr. Patrick Henry Reardon examines the nature of biblical piety through the lives of figures like Joseph, Daniel, and Esther—those who remained faithful while in exile. Exploring themes of divine Providence, Wisdom, and prayer, he draws on both Scripture and the Church Fathers to show how their witness points to the sacramental and prayerful life of the Church today.



Rethinking Sacred Arts

Edited by Peter Bouteneff and Christina Maranci

A multidisciplinary collection that challenges and expands the understanding of “sacred arts.” Featuring contributions from leading scholars and artists across fields like visual art, architecture, music, poetry, and liturgy, this volume bridges disciplines to explore how sacred arts are created, perceived, and understood.



Leaping into the Hands of God: Lessons from My Teachers on Hypostatic Spiritual Care

David Alexander

Archpriest David Alexander shares transformative lessons from his mentors on providing spiritual care that is deeply personal and rooted in Orthodox theology. This work serves as a vital resource for those engaged in pastoral care and counseling, emphasizing the importance of empathy, humility, and divine trust.

From Yonkers to the Ends of the Earth

Mapping the Mission of Our Alumni and Faculty across the Globe

From Alaska to Africa, from the Balkans to the Bay Area, the mission of St. Vladimir's Seminary extends far beyond our campus. Our alumni are serving Christ and His Church across the globe—as parish priests, missionaries, chaplains, educators, and scholars. This map reflects the worldwide reach of their vocations, as well as the journeys our faculty have made to lead retreats, teach, and offer spiritual formation. These markers tell a story of harvest far and wide: of seeds planted in Yonkers, NY now bearing fruit across continents.

Alumni around the World

Albania	Estonia	Iceland	Mexico	Slovakia
Australia	Ethiopia	India	Montenegro	South Korea
Bosnia and Herzegovina	Finland	Iraq	Netherlands	Sweden
Bulgaria	France	Ireland	New Zealand	Switzerland
Canada	Georgia	Israel	Nigeria	Syria
Chile	Germany	Italy	Norway	Turkey
China	Ghana	Jamaica	Poland	Uganda
Cyprus	Greece	Japan	Romania	United Kingdom
Egypt	Guatemala	Kenya	Russia	United States
	Hungary	Lebanon	Serbia	

2025 Faculty Travel: Connecting with Our Seminary Faculty around the World (marked with ● on the map)



We invite you to check in regularly for updates on where our faculty will be traveling in 2025. Whether it's a parish retreat, a keynote address at an international conference, or an educational seminar, we hope you will take the opportunity to hear from and meet our wonderful faculty members when they come to a university, church, or parish hall near you.

This summer and fall, you'll find our faculty in places like **Bucharest, Romania; Joensuu, Finland; Santiago de Chile, Chile; Phoenix, Arizona;** and **Sydney, Australia**, offering their expertise and fellowship to Orthodox Christian communities around the world.

Financials

Fiscal Year 2024: July 1, 2023–June 30, 2024

Once again, the financial audit of St. Vladimir's Seminary's books and records resulted in an unqualified opinion. The hard work and dedication of the trustees and staff of the Seminary made this possible. Not only was the audit successful, but a favorable review by the Association of Theological Schools (ATS) was received based upon the improved outlook for the future of the finances of the Seminary.

Fiscal Year 2024 can be characterized as a year of transition for the Seminary. The Seminary saw a decrease in Unrestricted Support and Revenue, and an increase in Total Expenses when compared to the previous Fiscal Year. Changes have been implemented during the first half of Fiscal Year 2025 that have increased Support and Revenue and decreased Expenses, which is why the ATS gave us a favorable review. The goal remains to have a balanced budget in place by Fiscal Year 2027.

TOTAL ASSETS
\$23.8 million

TOTAL LIABILITIES
\$412,000

TOTAL REVENUE
\$6.5 million

Assets

Cash and Cash Equivalents	\$153,048 (0.64%)
Accounts Receivable, Net	\$266,695 (1.12%)
Prepaid Expenses	\$732 (0.00%)
Inventory	\$929,355 (3.90%)
Cash Surrender Value of Life Insurance Policies	\$193,328 (0.81%)
Endowment and Grant Investments	\$13,390,955 (56.18%)
Property, Plant, and Equipment, Net	\$8,901,404 (37.35%)

Total Assets	\$23,835,557
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Liabilities

Accounts Payable	\$386,463
Accrued Expenses	\$25,800
Total Liabilities	\$412,263 (1.73%)

Net Assets:	\$23,423,294 (98.27%)
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Total Liabilities and Net Assets	\$23,835,557
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Unrestricted Revenues

Operating Revenue

SVS Press & Bookstore Revenue	\$1,992,292 (34.22%)
Contributions	\$1,530,074 (26.28%)
Net Assets Released from Restrictions	\$1,227,947 (21.09%)
Auxiliary Enterprises (Student Room and Board and Apartment Rent)	\$604,793 (10.39%)
Student Tuition and Fees, Net	\$360,890 (6.20%)
Investment Income	\$93,127 (1.60%)
Grants	\$12,315 (.21%)

Total Operating Revenue	\$5,821,438
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Distribution of Operating Expenses

Salaries and Benefits	\$4,479,782 (54.11%)
Depreciation and Facilities	\$1,036,907 (12.52%)
Other	\$580,645 (7.01%)
Publication Costs	\$555,773 (6.71%)
Credit Loss	\$445,745 (5.38%)
Technology and Equipment	\$346,148 (4.18%)
Professional and Consulting Fees	\$252,394 (3.05%)
Food Service	\$244,069 (2.95%)
Travel, Meals, and Entertainment	\$239,729 (2.90%)
Service Contracts	\$97,547 (1.18%)

Total Operating Expenses	\$8,278,739
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We invite you to meet Peter Kopcha, St. Vladimir's new Chief Financial Officer. In our spotlight interview, Peter shares about his Orthodox upbringing, his goals for strengthening the Seminary's finances, and his thoughts on stewardship and giving. [Click here to read more.](#)



Thank You for Your Faithful Support

We are deeply grateful for your support, which sustains the mission of St. Vladimir's Seminary. Whether through your prayers, participation in events, sharing our mission, or financial contributions, each act of generosity plays a vital role in forming future leaders of the Orthodox Church.

Empowering Tuition-Free Education

95% of M.Div., M.A., and Th.M. students take advantage of the tuition-free program

Thanks to your generosity, St. Vladimir's Seminary offers tuition-free theological education to men and women from across North America and around the world. Our residential programs combine rigorous academics with daily worship, mentorship, and community life, preparing graduates to serve the Church without the burden of debt. Through our *Tuition Matching Grant Program*, when a parish or diocese contributes 25% of a student's tuition, the Seminary matches the remaining 75%, making a fully-funded education possible.

Ways to Deepen Your Impact

We're deeply grateful for your commitment—and we invite you to explore additional ways to give, from monthly support through the St. Vladimir's Society to Planned Giving that creates a lasting legacy.



Questions? www.svots.edu/give,
advancement@svots.edu,
914-961-8313 x328

Monthly Giving: The St. Vladimir's Society

Members of the St. Vladimir's Society provide more than recurring gifts—they offer ongoing formation to future clergy and lay leaders of the Orthodox Church. Monthly support brings stability to the Seminary's mission, ensuring that the work of preparing faithful, well-equipped servants of Christ continues without interruption. It's a simple, powerful way to stay connected to the life of the Seminary all year long. *Join us in sustaining the Church—month by month. Learn more: www.svots.edu/give/monthly-giving.*

Planned Giving: A Legacy that Endures

By including St. Vladimir's Seminary in your will or estate plans, you help ensure that generations to come will benefit from faithful Orthodox formation. Planned gifts—whether through a bequest, retirement account, or appreciated stock—extend your commitment to the Church far into the future, strengthening the Seminary's ability to prepare future clergy, scholars, and lay leaders. *Leave a legacy rooted in Christ and bearing fruit for years to come. Learn more: www.svots.plannedgiving.org.*

Other Ways to Give:

Donor Advised Funds or DAF: This is a giving account managed by a sponsoring organization such as a community foundation. It allows you to make a charitable contribution, receive an immediate tax deduction, and then recommend grants from the fund over time.

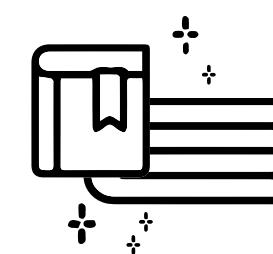
Retirement Accounts: You can make a significant gift to St. Vladimir's Seminary with retirement plan assets such as IRAs, 401(K)s, and 403(B)s without adverse effects to your lifetime finances.

Stocks: Your broker or investment manager can transfer stocks to us electronically, and you will receive immediate tax benefits. www.svots.edu/give/securities for more information.

Matching Gifts: Will your employer match your gift? Find out at www.svots.edu/give/matching-gifts.

Support Future Clergy: Your Gift Makes a Difference

Your generosity helps train the next generation of Orthodox clergy and leaders. Every gift, no matter the size, directly supports seminarians in their studies and formation. Here's how your donation can make a meaningful impact:



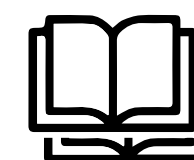
\$100

Covers liturgical supplies such as a prayer book, cassock maintenance, or materials for practical training in the Divine Services



\$250

Covers a week's worth of meals for a seminarian living on campus, ensuring the nourishment needed to focus on studies and spiritual formation



\$500

Covers a semester of books or a laptop, giving seminarians access to the theological resources they need for their coursework



\$1,000

Covers a seminarian's relocation expenses



\$1,250

Covers one month's rent for a seminarian family



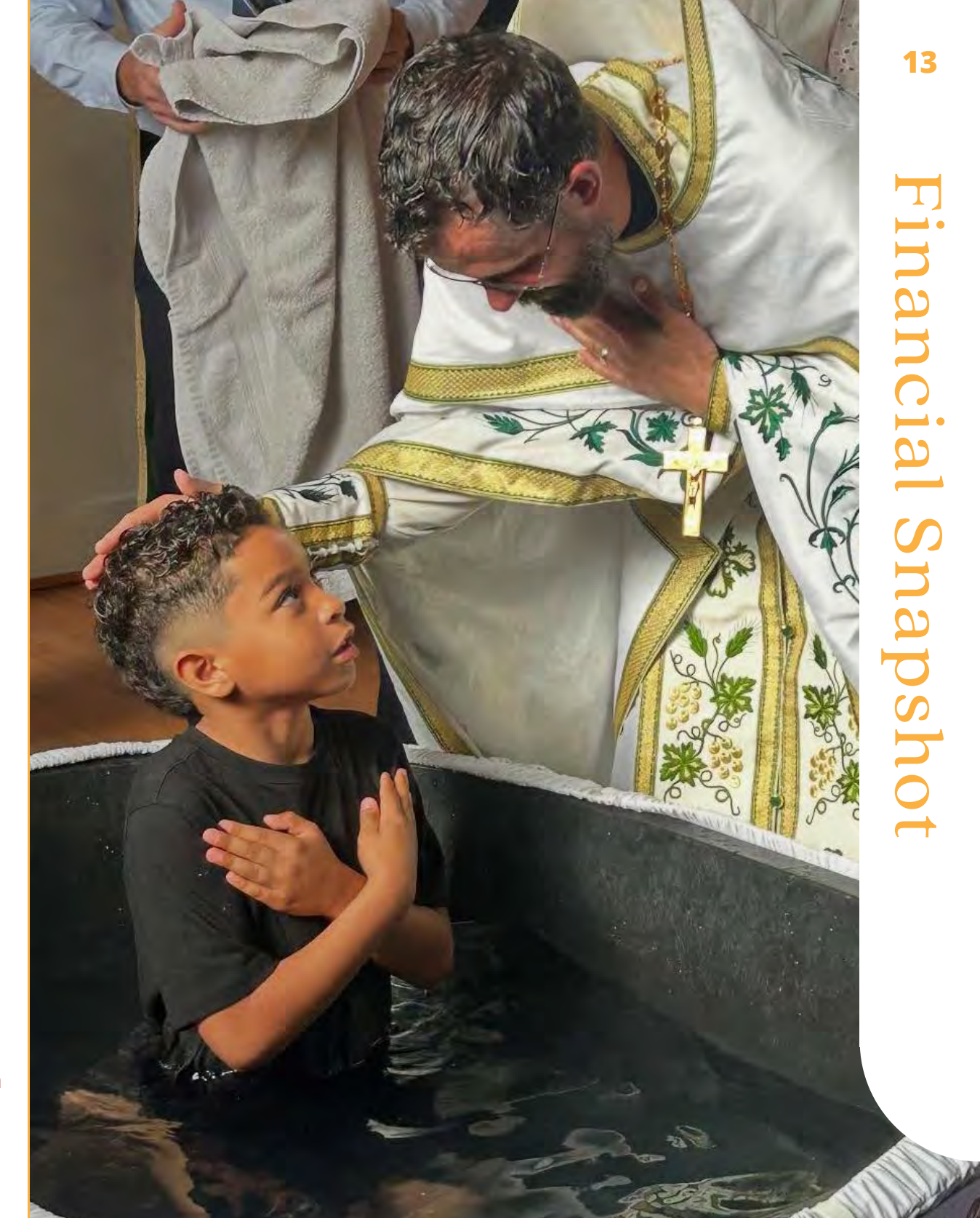
\$1,875

Covers a full three-credit course, helping them move one step closer to serving the Church



\$2,250

Funds a matching grant that covers all of the above!



*"When you give to the Church,
God multiplies that gift ... that's how
we multiply our impact."*

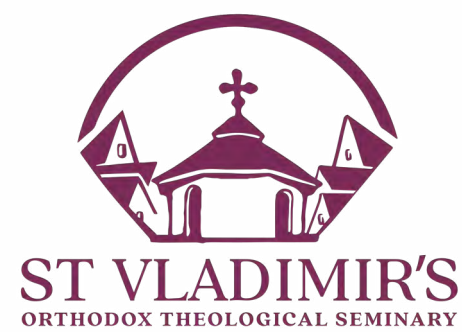
—Dan Abraham,
SVOTS Trustee and Society member

Photo: Eleven catechumens were received into the Orthodox Church on Lazarus Saturday, April 12, 2025, at St. Anthony Orthodox Church in San Antonio, Texas. The parish is pastored by Fr. David Wooten (M.Div.'12), whose formation at St. Vladimir's continues to bear fruit. Through the generous support of Seminary donors, this is one example of how God multiplies the gift—transforming it into new life in Christ, far beyond the classroom.



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